Message From Board Chair

Philanthropy for me has always been about feeling good, but also about doing good. I’ve donated to the causes my family and I care about and are connected with, this makes me feel good. But today, philanthropy is far more important than feeling good. I believe it is our responsibility not only as individuals, but also as companies, as the Foundation, all of us, to move our community forward with our giving.

I think we can all agree that we cannot rely on the government to take care of many of the challenges we face. There is never enough money. And certainly, there is never a consensus on spending. Governments change priorities. Instead, we must discover ways to lift our community up, intentionally, deliberately and not by chance and not based on elections.

At Moss Adams, we believe that corporate philanthropy is an essential function, and not only because it helps move our community forward. Company giving also fosters employee engagement and generates business value. As an example, did you know that 83% of employees prefer to work for a company that supports causes and charities? Or that more than 70% of millennials, our up-and-coming workforce, favor companies that give to charitable causes? And that 61% of job hunters take corporate giving into consideration when seeking work? These are compelling statistics. We should all pay attention. Most importantly to any company, a full 93% of consumers want to know what companies are doing to make the world a better place, in order to decide where to spend their own money. That directly affects the bottom line.

The good news is that philanthropy in the United States is increasing across the board. According to the latest annual survey by Giving USA of philanthropy in America, 2016 was America’s most generous year ever. Some $390 billion charitable dollars were contributed by individuals, foundations, and companies. And companies increased their charitable giving by 3.5 percent from the previous year to $18.55 billion. That’s a lot of money!

Companies and businesses rely on their local communities for support. This provides resources to, in turn, support the hundreds of nonprofits working to improve the community. It’s a virtuous cycle...buy from local businesses...local businesses profit and this enables businesses to donate to organizations like the Albuquerque Community Foundation and many, many others.

At the Albuquerque Community Foundation, we are working hard to support this virtuous cycle by helping businesses understand where they can do good and how their contributions directly impact our community.

Steve Keene
Chair, Board of Trustees

Somos ABQ is a city-wide festival that showcases the very best of Albuquerque. World class entertainment, food, craft brews, arts, nonprofits and tech companies all come together in downtown on Saturday, September 23. Visit SomosABQ.com for details.
If it’s the third weekend of September, it must be Concours du Soleil. Tickets are on sale now for "Moonlight and Motorcars at the Oasis," September 16-17, a truly enchanting Mediterranean evening and the 11th annual Concours du Soleil. We’re designing a north valley “oasis” for our guests and of course, fabulous, fantastic automobiles (and a few exotic surprises).

Rally du Soleil: The 2nd annual Rally du Soleil is September 27-30. If you own a pre-1973 vintage or exotic car (any model/year), join us on a tour from northern New Mexico to southern Colorado and back. Beautiful scenery, pre-arranged meals and wonderful accommodations are all included. Visit RallyduSoleil.org for more information or contact Hallee, 505.883.6240 or hallee@abqcf.org.
**Future Fund**

What an exciting 2017 for Future Fund! The under-40 philanthropy group echoes the theme of the Foundation’s “Partnership” annual report and Great Grant Giveaway, strengthening our partnerships with several young professional community organizations, including Young Professionals of Albuquerque, UNM Young Alumni, Young Black Professionals of ABQ and Young Nonprofit Professionals.

With 163 members, Future Fund has already surpassed its 2017 goal. The next membership party is coming up in July. (see below)

Membership is $200 annually and open to anyone under 40. Several of our corporate partners have sponsored young members of their staff, introducing them to philanthropy and collaborative collective impact. We thank Steve Keene of Moss Adams and Jason Harrington of HB Construction for sponsoring young members of their teams.

Future Fund members award microgrants throughout the year. So far this year, Horizons Albuquerque and Saranam have received grants.

Membership Garden Party
Saturday, July 22

Corks & Brews
Future Fund is the beneficiary of this fun event Saturday, October 7.
For more information, visit albuquerquefoundation.org or contact Hallee, 505.883.6240 or hallee@abqcf.org.

**Congratulations to 2017 Student Aid Recipients**

The Foundation has awarded over $160,000 in scholarships to New Mexico students this year. For the first-time, high school and current college students applied online, saving time, energy and paper. Students will celebrate their awards at the 3rd annual recipient luncheon with donors, family members and Foundation staff on Friday, July 21st, at the Albuquerque Journal campus.

**Albuquerque Community Foundation Scholarship Alumni**

Since 1987, the Foundation has been awarding scholarships to New Mexico students. Are you a past recipient of one of our scholarship programs? If so, we would love to hear from you and about your career since graduating college. Contact Denise at 505.883.6240 or denise@abqcf.org.

**Meet our Intern • Selene Vences-Ortiz**

Selene is a junior at the University of New Mexico studying psychology, graduating in May 2018 to pursue a graduate degree in neuroscience. As a graduate student, she would like to research how culture affects cognition and learning. Selene also advocates for immigrant families and students as a coordinator for the education equity division of the NM Dream Team. She spends her free-time with family and friends.
The Social Giving Club has geared up for another year of summer fun, social soirées and grantmaking. With its recent $25,000 grant to Cultivating Coders, the group has created a wave in collective impact giving in Albuquerque. In March, Charles Ashley, Executive Director of Cultivating Coders, stopped by the Social Giving Club’s Welcome Party to report on the good work of the organization.

The Social Giving Club grant was the first local grant Cultivating Coders received. The Foundation’s endorsement helped leverage a $300,000 grant from Microsoft, the world’s leading producer of computer software. Microsoft has already been in Albuquerque supporting the “DigiCamps” we’ve funded before. Results like this are precisely what we look to achieve throughout our grantmaking programs.

**2018 Social Giving Club members**

Abinash & Shalini Achrekar  
Marsha Adams  
Christopher Boon & Jennifer L. Anderson  
Rohini Arter  
Chris & Karen Bard  
Alena & Jeff Bard  
Emily & Mark Benak  
Jessica Bridwell  
Sandy Buffet  
Ken Connell II  
Kelli & Kevin Cooper  
Debbie & David Dazier  
Sanjay Engineer  
Fritz Eberle  
  
Nina Forrest  
John Grassham  
Ted & Cristina Grumblatt  
Glenn Fellows & Patricia Hancock  
Irwin & Debbie Harms  
Lynn Johnson  
Jane Jones  
Steve & Janis Keene  
Pat & Terry Keene  
Pam Hurst-Knier & Dr. Ron Knief  
Ed Lopez & Tara Camacho-Lopez  
Karen Lovelady  
Carol & Thomas Maddux  
Chaoming Ting & David Martinez  
Maureen & Steve Martinick  
Bev & Leonard McMillan  
Will & Kathleen Raskob  
Jeff & Peggy Roberts  
Julie Silverman  
Corrine Thvenet  
Rogan & Laurie Thompson

**2017 Calendar of Events**

The Social Giving Club’s events culminate in our Grant Night, where several invited nonprofits present their work. This leads to the $25,000 grant award.

Our next event is Wednesday, July 26. For information, or to join or renew, visit albuquerquefoundation.org or contact Denise, 505.883.6240 or denise@abqcf.org.

**Partners and Friends in Philanthropy**

Here today, here tomorrow and forever. That’s the mantra of the Foundation. Our unique role activates the generosity of people today, so that our community will have permanent, endowed resources to address changing needs, generation after generation.

Annual donations to our Partners in Philanthropy program allow us to grow the work of the Foundation and ensure the long-term success of our community. Our future depends on the positive action that we all take together as we build a vibrant community. Your help can make a difference today and for generations to come. *Please consider making your Partners contribution of $500 or more, today!*

**2017 Partners in Philanthropy**

Mr. & Mrs. John T. Ackerman  
Mr. & Mrs. Rex Allender  
Mr. Edgar Almazan  
Loral Butler  
Mr. & Mrs. Philip Custer  
Ms. Tara Denetsosie  
Ms. Lauri Ebel  
Terri Giron-Gordon & Gary Gordon  
Mr. & Mrs. Keith Hartnett  
C.A. Hennings  
Connie & Doug Henry – in memory of Henry C. & Sarah B. Dennis  
Dr. & Mrs. James R. Hutchison  
Greta & Tom Keleher  
Halle Hels & John Nguyen  
Ms. Sarah B. Kotchian & Mr. Robert O. Nellums  
Noon & Associates, LLC  
Ms. Jean Marshall  
Mr. Randall McDonald  
Ms. Leslie E. Neal  
Mr. Joaquin Noon  
Calla Ann Pepmueller  
Leslie Phinney  
Jeff & Peggy Roberts  
Mr. Jonathan D. Roepcke  
Maria Griego-Raby & Randy Royster  
Julie Silverman  
Chuck & J.D. Wellborn  
Mr. & Mrs. David E. Weymouth

*as of July 1, 2017*
Great Grant Giveaway

It started with a slam. Slam poetry that is, from three Albuquerque Poets Laureate – Hakim Bellamy, Jessica Helen Lopez and Manuel Gonzalez. The trio energetically set the theme of the 5th Annual Great Grant Giveaway – Partnerships – with a fast-paced verbal recitation of the partnerships and collaborations that make Albuquerque the fascinating, complicated city it is.

Each year, the Foundation selects nonprofits to present their good works to a room filled with hundreds of people eager to joyously give money away. A check for $500 sits on each of the 70 tables, ready to be endorsed to one of the nonprofits by consensus of the table’s participants. Generous corporate donors add contributions ranging from $2,000 to $15,000 during the event. Individual participants are also encouraged to donate what they can. This year, over $106,000 was given away to support the three partnerships.

How did participants decide? They watched moving videos about each of the selected partnerships, which you can watch on the Foundation’s website. They were:

**Living Cities**, now called **City Alive**, approaches economic development using the power of collective impact. It received $38,562 toward its goal of supporting non-traditional entrepreneurs and creating 10,000 living wage jobs by 2025.

**Healthy Neighborhoods Albuquerque** took home $37,307 toward its goal of hiring and buying locally. The result is a healthier community, spurred on by seven anchor institutions.

**Downtown Arts & Cultural District** received $30,125 to continue its efforts to develop Downtown Albuquerque as a culturally vibrant hub for the growing creative economy sectors of film and digital media, visual arts, branding and marketing, literary arts, performing arts and entertainment and culinary arts.

Why these three? Because we, and they, believe in the power of cross-sector partnerships to achieve bigger local impact. Impact that improves access to economic opportunity for the people that make Albuquerque special, and combats our high degree of poverty and lack of access to economic opportunity for significant portions of our community.

When a group works together on a joint endeavor that pools common interests, resources and professional skills in order to promote broader goals and outcomes for everyone, that’s a partnership. The Partnerships in the spotlight at this year’s Great Grant Giveaway are changing the fundamental systems that shape our community. For the better.
LETTER FROM RANDY

As a member of the Board of the Council of Foundations, I’ve been traveling extensively to meet with leaders of other non-profit foundations—private, corporate and community foundations. The take away I have come to know is that Albuquerque and New Mexico certainly have challenges, but we are not alone. Crime, poverty and declining education results are prevalent in every state and most cities. It is up to all of us to not give up or place blame, but to learn from past successes and failures while forging ahead with new ideas better designed for today’s challenges.

Other communities are tackling their challenges the same way we are, through partnerships. As you know, the Foundation’s theme for 2017 is Partnerships and it has resonated; igniting collaboration amongst our grantees and nonprofit partners, spurring economic development initiatives and developing effective cross sector partnerships with a vision of Albuquerque supporting its own sustainable future.

One example of a program currently in development through a cross-sector partnership is Healthy Neighborhoods Albuquerque (HNA). We know many local farmers have stopped farming. Declining market demand, lack of interest from the next generations and technology have led to too many empty fields in our beautiful Rio Grande Valley. On the other end, we know the large anchor institutions including "eds" (educational institutions) and "meds" (medical institutions), continually buy food from out-of-state suppliers. Why? Because there is not enough supply to meet their need. Wouldn’t it make sense to connect the two?

One initiative of the HNA team is working to do just that and to expand the farming industry exponentially with hydroponic farming and other technological advances. The overarching outcome of this one initiative is economic development in small, local segments of the community, many that are struggling to survive, let alone prosper. The deeper reach of this one program is first, the farmer and often multi-generations associated with each farm. Bringing back a reliable source of income leads to stable families. A stable home environment leads to better education opportunities. Better education opportunities in turn lead to more motivated children. Motivated children see the community for all of its opportunities and value the chance to take part in their own future. And, let’s not forget the many positive attributes of locally grown fresh food available for all.

When I think about Healthy Neighborhoods Albuquerque and all the other promising new programs designed to lift more members of our community out of poverty, I am reminded of how much each of us can do for our community when we leverage our collective energy.

Randy Royster
President & CEO

TROLLEY TOUR SEASON

All aboard! Now in its third year, the summer Trolley Tour is Friday, August 11. Our adventure begins at the Foundation and includes a trip to Tingley Beach (think trees and art), Cornelio Candelaria Organics (food as medicine) and finish at Keshet Dance and Center for the Arts. Our fall tour is scheduled for Friday, December 1. Mark your calendars now for both can’t miss excursions!

Invitations will follow, and for more information, please contact Sandy at 505.883.6240 or sandy@abqcf.org.
Access to Economic Opportunity

In 2016, the Foundation shifted our approach to grantmaking in all fields-of-interest. Our emphasis shifted to supporting arts and culture, education, environmental & historic preservation, health and human services organizations and programs providing access to economic opportunities. Our priority is to move beyond treating the symptoms of community issues to focusing on and addressing root causes. To better measure our outcomes, we’ve begun to collect demographic information about the clients our grantees serve.

Demographic data allow the Foundation to direct resources to achieve enduring change that benefits low-income people. To ensure we are serving these populations, we’ve begun asking basic questions about the populations our grantees serve including ethnicity, age, gender, zip code, education and income.

As an example, the New Mexican Asian Family Center provides culturally sensitive counseling programs to the Pan-Asian community across the state. It is the only agency that tailors its services to the Asian population (about 28,000 individuals, 69 percent of whom are foreign-born and/or speak no English). These services help their clients adjust to life here and find employment. The Center’s success rate is 90 percent—meaning 90 percent of their counseling clients (both individuals and families) have gone on to stable employment. They successfully support individuals to both enter and stay in the workforce, which is certainly a cause worth supporting and one that addresses root causes.

Another potential grantee trains hundreds of individuals to work in the growing call center sector, while yet another is training and hiring coders to work in the booming technology industry.

With each new skill learned and job created, the Foundation’s grantees demonstrate that access to economic opportunity lifts individuals and their families from poverty, helping them to provide for themselves and ultimately contribute back into the community. This ripple effect builds upon itself to create lasting results.

The data we collect from our grantees will tell a clear story of progress. We are “mapping” this data and will have a display in our building for all to see. On your next visit to the Foundation be sure to take a look. Also, a sincere thank you to Ted & Margaret Jorgensen and Sound & Signal Systems of New Mexico for their donation making this possible.

Kelli Cooper
Vice President

Marble Street Studio • Free ABQ Images

Marble Street Studios’ Free ABQ Images library, an online collection of professional photos and videos of the Albuquerque area can be downloaded and used by anyone, free of charge. The Foundation provided fiscal sponsorship for this public/private partnership between the City of Albuquerque, Bernalillo County, Marble Street Studio and area businesses and organizations.

This first-of-its-kind economic development tool provides the City and economic developers with professional images to market Albuquerque and recruit relocating companies. Local businesses, organizations and individuals can also use the images for websites, social media, advertisements, marketing materials and personal use.

Marble Street Studios applied for and was awarded economic development funds from the City of Albuquerque for this project, raising matching funds from more than 35 local businesses and organizations.

Free ABQ Images - a true public/private partnership.

Visit freeabqimages.com
In 2016, the Foundation convened cohort meetings with grantee organizations in the Competitive Grant Program. Throughout the year, these grant cohorts met by focus area and discussed the goals of their funded programs, identified what success looked like, forged natural collaborations and shared the challenges they faced as individual groups and as fields-at-large.

Organizations in Health and Human Services identified a universal challenge they face daily: increased levels of vicarious – or secondary – trauma among their staff. Traditionally, vicarious trauma has been referred to as “burnout” or being “overly committed” to one’s profession.

We now know that the impact is much more serious than we thought: a 2009 study found that a staggering 70% of participating domestic violence advocates met the criteria for clinical levels of post-traumatic stress disorder. Psychologist Charles Figley noted that Health and Human Services professionals may report symptoms such as “depression, despair, and cynicism, alienation from friends, colleagues, and family, professional impairment, often resulting in premature job changes, and a host of psychological and physical symptoms similar to those experienced by untreated trauma survivors.”

The issue is clear. Health and Human Services organizations are being asked to do more with less. And this is taking a serious toll on their staff. To address the issue, the Foundation offers a “protected” budget line in grant budgets for Health and Human Services applicants in the Competitive Grant Program. Organizations may elect to allocate up to 15% of their grant request to support staff care. This budget line will not be judged by a grant panel, meaning whatever amount allocated will have no influence on how a grant panel bases its funding decisions.

As a funder – and more importantly, a partner – we must ensure the well-being of those who care for and serve the most vulnerable citizens of our community.

**Grantmaking:**

**A Focus on Self-Care for Health and Human Services Organizations**

The Foundation's finalized endowment return for 2016 is 7.3%, net of fees, previously reported at 7.0%. The update is a result of the portfolio’s allocation to private investments, which report their valuations approximately one quarter behind. The 2016 calendar year return outperformed the policy index by 1.2% while tracking the long-term return objective of CPI + 5.2%.

The Foundation ended the first quarter of 2017 with a 3.7% return, net of fees, outperforming its long-term return objective on an annualized basis, while underperforming its policy benchmark return of 4.9%. This lagging performance is largely because of unavailable private equity valuations at quarter’s end. We expect an improvement in our performance once these lagging returns are accounted for. Compared to peers, the Foundation’s one quarter return ranked in the top 25% of endowments and foundations.

The Foundation’s Investment Committee continues to review its investment policy and positioning. In January, the Committee approved a new policy target asset allocation. Notable changes included reducing investment management fees by lowering the target to hedge funds; improving future growth potential by increasing allocations to public equity and private equity; and raising income by shifting allocations from relatively low yielding bond strategies to real estate. Additional changes to the portfolio’s investment manager lineup are expected throughout the year, with a primary goal of improving the risk/return profile, consolidating positions with high-conviction strategies, and reducing management fees where possible.

**Investment News**

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Upcoming Events at ACF

Interested in Attending? Contact the Foundation at foundation@abqcf.org

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**Great Grants**

**African American Performing Arts Center**

A first-time grantee in the Foundation’s Competitive Grant Program, the African American Performing Arts Center (AAPAC) received an operating grant to revitalize the Charlie Morrisey Education Center for African American history and culture, and to explore ways to attract diverse audiences to AAPAC events.

Over the next year, the AAPAC will collaborate with the New Mexico Chapter of the National Society of Black Engineers, a student group of the University of New Mexico, to apply their engineering skills to improve backstage efficiencies, and enhance lighting, sound and other technical systems in the 300-seat theater.

By engaging both UNM students and the engineers from Sandia National Laboratories who will oversee the technical improvements, the AAPAC is training our city’s next generation of local engineers while increasing capacity for high-level arts and cultural performances in Albuquerque’s International District.

**Pegasus Legal Services for Children**

Pegasus has received an Education grant to support the Education Justice Project (EJP), a program that works with the juvenile justice system, schools, and families in Sandoval County to address issues that result in referrals of students with disabilities to the juvenile justice system.

In New Mexico and nationwide, students with disabilities are almost twice as likely to receive an out-of-school suspension than students without disabilities. Research also shows that students who receive multiple suspensions are almost twice as likely to drop out. The EJP alleviates at least one of the factors that lead to suspensions, expulsions and referrals to the juvenile justice system: the students’ frustration at their inability to succeed in school due to unidentified learning and/or emotional disabilities.

Throughout the grant period, EJP attorneys will work with 30 students and families to determine if they qualify for an individualized education program (IEP). Services offered in these specialized programs are geared toward keeping students with disabilities in school and may include speech/language therapy, occupational therapy, audiology services, assistive technology and one-on-one aid.
I'd like to support the work of the Foundation.

Enclosed is my donation of $____________________.

All gifts are tax deductible to the maximum allowed by law.

My contribution will come through United Way.

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I prefer to remain anonymous

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- Unrestricted
- Partner in Philanthropy
  - Community Builder $2,500+
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Field-of-Interest Funds:
- Arts & Culture
- Administrative
- Economic & Workforce Development
- Education
- Environmental & Historic Preservation
- Health
- Human Services
- Impact (most pressing needs)

□ Please contact me, I am interested in learning more about a planned gift or endowed fund.

Name: __________________________________________________________________________

Phone (____ )_____________________

Social Giving Club $1,000
Future Fund Young Donor Group $200

Thank You for Your Support

tear here and return in an envelope
Corporate Social Responsibility is the commitment by business to behave ethically, contribute to economic development while improving the quality of life of its workforce and their families, as well as the local community and society at large. Social Responsibility has long been a true focus of many companies. Today, this generosity defines the success of many nonprofit organizations, including the Albuquerque Community Foundation. The following companies significantly impact our ability to promote community philanthropy. Thank you for your partnership!

**Champions - $25,000**

**Ambassadors - $10,000**

**Benefactors - $5,000**

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