It is impossible to ignore the current state of our economy and the effect it is having on all of us. Our neighbors have lost jobs, some have lost homes, and many have seen their savings depleted. We all are dealing with the mental and emotional implications of this economic crisis.

Difficult economic times mean fewer charitable dollars, which has already affected nonprofit organizations. We want you to know that the Community Foundation is sound, and because we’re endowed, we’re in a better position to meet current community needs than many other nonprofits and funders.

The central objective of the Foundation’s investment philosophy is to provide a stable and increasing stream of income for our charitable beneficiaries. Our grant dollars are less vulnerable to market instability because our distribution percentage for a fiscal year is 5% of the time-weighted average balance of each fund for the previous twelve quarters. This policy offsets potential volatility brought on by market fluctuations such as the one we are currently experiencing.

In the history of our country, we have experienced financial crisis before when the market has declined significantly. It is important for all of us to remember there is hope, and our country and our community will recover and grow.

As always, the Albuquerque Community Foundation is dedicated to helping our community and will creatively increase its efforts during these times of economic uncertainty.

Most sincerely,

The Trustees and Staff of the
Albuquerque Community Foundation

Larger than Life participant, Archaeological Conservancy

<table>
<thead>
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<tr>
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19 year average 9.09%
15 year average 8.93%
10 year average 6.78%
5 year average 10.88%
If a Picture Tells a Thousand Words, We Stopped Counting a Long Time Ago

It has been a fun-filled summer and fall for the Community Foundation. In late July, we celebrated another outstanding year with our generous donors at the home of Board President, Victor Chavez, and his wife Pamela. Southern hospitality filled the air with the most beautiful of summer evenings (with 0% New Mexico humidity) overlooking the Sandia mountains from the west side. Guests were greeted with ice cold mint juleps served in silver goblets and a Bayou Buffet that included Pamela’s delectable Crawfish dip, Victor’s not-so-southern but equally delicious avocado salsa, Frogmore Stew, fresh oysters on the half shell, buttermilk fried chicken and grits. The lagniappe was provided by four local non-profit organizations in the form of decorated fans and parasols created by children served by the nonprofit organizations. Feathers, paint, beading, ruffles, buttons, all one-of-a-kind objets d’art created just for the ladies associated with the Community Foundation. Everyone found one that was the perfect compliment to their outfit. A sincere thank you to Pamela, who came up with the idea, provided the fans and umbrellas and coordinated this spectacular project.
ANNUAL AWARDS & DONOR APPRECIATION LUNCHEON  
SEPTEMBER 11, 2008

The Foundation's annual luncheon has grown into one of the most exhilarating days of the year in the nonprofit community. It's a great place to see old friends and new friends all committed to making our community a better place.

This year's luncheon introduced the Foundation's theme for the year, “Larger than Life”, a magnificent project created by Kyle Zimmerman of Kyle Zimmerman Photography highlighting, through images, the work of twelve nonprofit organizations serving the Albuquerque community.

Rick Federico, Chairman & CEO of P.F. Chang's China Bistro, Inc. was the guest speaker. Mr. Federico discussed the many ways he and his business have found to give back to their community both personally and professionally.

Award recipients announced during the luncheon were Jack Holmes, United Way of Central New Mexico, Founders Award; Mark Humphrey, Merrill Lynch, Excellence in Charitable Gift Planning Award; Valorie Rigby, La Cueva High School, Nancy Thompson Harris Award for Excellence in Teaching Literature and Katrina Owensby, New Life Homes, Change Award. Doug Brown was honored with membership on the Foundation’s Emeritus Board.

The Community Foundation thanks REDW, The Rogoff Firm for their sponsorship of the luncheon and Don Chalmers Ford for sponsoring a portion of the famed mini grants.
Concours du Soleil

It’s hard to describe in words just how splendid this occasion is. Combine 90 of the finest collector automobiles in the southwest, a marvelous Los Ranchos home, a glorious New Mexico fall evening, delicious food and over-the-top dance music, and you have the Concours du Soleil gala.

Although the proceeds have not been tallied up in full yet, it’s looking like Concours du Soleil will net over $100,000; a portion will remain in the Foundation’s permanent endowment, and the remaining proceeds will be granted out to the community. Look for more on the recipients in the February 09 newsletter.

Thank you to the Concours 08 sponsors:
Philanthropy Central

In addition to fulfilling the role as a leader in encouraging philanthropy and grantmaking, the Community Foundation works with other nonprofit organizations to establish and build its own endowment fund within the Foundation. All nonprofit organizations can benefit from the annual distribution provided by an endowment fund with the Foundation. These funds - commingled with the other funds of the Foundation - contribute to better investment opportunities than any one smaller fund invested separately. Organizations are free to add to their endowments at any time and have the option of receiving their annual distribution or reinvesting for growth of their fund. The Foundation currently holds the endowments of more than eighty nonprofit organizations.

Following are a few of the new Philanthropy Central funds established recently:

Albuquerque Little Theatre Endowment Fund
The Albuquerque Little Theatre is currently in its 79th season and looking forward to their exciting 80th anniversary celebration year in 2009. The theatre has recently hired two new directors, Henry Avery, Executive Director, and Becca Holmes, Artistic Director. Together they are working to develop programming that appeals to different audiences while maintaining high quality productions. Next on the schedule is the all-time favorite Miracle on 34th Street, running November 28 – December 21. The theatre is available for private rentals between shows and for private celebrations before or after a show. Think about hosting your clients or employees for a holiday party followed by a show. For more information, contact ALT at www.albuquerquelittletheatre.org or 505.242.4750.

Greater Albuquerque Housing Partnership
The Greater Albuquerque Housing Partnership offers the benefits of homeownership to Albuquerque families. Working with those who might not be able to realize the dream of home ownership, the GHAP provides counseling and financial assistance to first-time low income families. Families are taught what they need to do to qualify for a mortgage ahead of time.

GAHP works with local neighborhood associations and residents, primarily in older neighborhoods to create housing developments that truly reflect the needs and desires of the community. As a result, the GAHP’s new homes are well received and greeted as positive developments which add to the community’s stability and pride.

Animal Humane New Mexico Endowment
Animal Humane New Mexico’s primary goal is to build the human-animal bond. Founded in 1965, Animal Humane works with families to provide lifelong homes for pets. Sometimes, their open admission policy leads to the need for help with behavioral issues and reduced-cost veterinary services for low income families. In difficult economic times, the shelter is generally filled to capacity. For 43 years, Animal Humane has operated as a private organization, receiving no money from the city or state. Operating dollars are earned from adoption fees, proceeds from the thrift store and private donations.

The Children’s Cancer Fund of New Mexico
The Children’s Cancer Fund of New Mexico helps children and their families cope with the day-to-day emotional, financial, and educational needs of living with and fighting cancer, allowing them to succeed in their battles with the illness. Through the Helping Hand Program, basic needs including the following are met: assistance with rent, utilities, food, transportation, clothing, and special needs based on each individual child.

Helping Hand also provides playroom supplies, snacks, and toys to the Pediatric Oncology Clinic for children and their families.

St. Martin’s Hospitality Center Endowment
St. Martin’s Hospitality Center is a multi-program provider of services for the homeless. Founded in 1985, St. Martin’s mission is to assist homeless and near-homeless people by providing resources, opportunities, and hope. The Center recognizes that responding to the most basic human needs is a crucial starting point for comprehensive service and treatment and that continued attention to the client’s perception of those needs is critical to maintaining treatment engagement. Through the years, St. Martins has discovered that an individual’s greatest resources are personal skills and strengths; his or her greatest opportunity is that of integration in the community; a person’s greatest hope is the freedom to choose his or her own path. St. Martin’s is unique in the Albuquerque area for the breadth of its programming offered to meet the needs of homeless individuals and families. The services and programs provide stress flexibility, accessibility, and comprehensive care, the qualities necessary to assist individuals and families out of homelessness.

If your organization has been talking about the benefits of an endowed fund or would like to explore the benefits of working together with other nonprofits and the Foundation, contact us at (505)883.6240.
MAKE THE GIFT OF A LIFETIME - TURNING RETIREMENT ACCOUNTS INTO CHARITABLE GOOD

There is good news for community foundation donors in their 70’s - and for the communities they care about. A new law makes it possible to give individual retirement account (IRA) assets to charity through 2009, free from federal tax. Formerly, all lifetime distributions from IRAs were taxed - even those given to charity. Now, our donors can give far more with less. This may be an attractive giving option for you if you are:

• Over 70½ and now receiving minimum IRA distributions but do not need the extra income.
• Interested in making a significant lifetime gift.

Through 2009, the new law allows those age 70½ and older to transfer up to $100,000 from an IRA to charity this year—and another $100,000 next year—tax-free. If married, each spouse can transfer $100,000 per year from his or her IRA. Using IRA assets to make a gift during your life, as opposed to giving via bequest in your will, enables you to experience the joy of making a major gift. The Foundation is ready to help donors take advantage of this legislation to make a gift during their lifetime. Our personalized service and local expertise will help a donor to address the issues most important to them.

For more information on the charitable giving legislation and the Charitable IRA opportunity, please contact Randy Royster at 505.883.6240 or visit our website at www.albuquerquefoundation.org.

NEW TRUSTEES ELECTED TO THE FOUNDATION BOARD

The Board of Trustees elected the following new members to the Board, effective July 1, 2008.

KAREN BARD, CFP, CIMA, Wealth Management Advisor, Merrill Lynch. Karen has lived in New Mexico for the past 33 years and brings immense financial advisor experience to the Board.

NESTOR ROMERO, CPA, CFE, CIE, President/CEO, The Payroll Company, Inc. & Regulatory Consultants, Inc. Nestor has an extensive track record as a successful entrepreneur.

KEVIN YEAROUT, President of Yearout Mechanical Inc., New Mexico’s largest mechanical contractor that has provided 43 years of outstanding service to the state.

These highly qualified leaders will guide the Foundation’s work in the years ahead, and we are delighted they have joined the board in growing and nurturing the mission of the Community Foundation.
Letter from the Board President

Hold on to your hats. We're on one heck of a ride!

As I am writing this, the DJI is approaching 8000, and there is no telling where it will end up. It is at times like this when, as responsible stewards of our donors' funds, we need to revisit our goals. We need to examine our investment strategies to make sure we come through in a solid position. Our investment committee has done a wonderful job over the years, as shown in the results on page 1. Prior Boards have developed policies that minimize the impact of highs and lows in the market as shown in the same article.

We are most grateful for all of the contributions by so many community members that have allowed us to build a solid foundation, one that will help us ride through the current turmoil.

Now is when those who benefit from the Foundation are in most need of assistance. We will be focusing our efforts for the foreseeable future on maintaining our contributions to the community at prior levels or above when possible. Throughout October, we met with Board and committee members to brainstorm ideas to make sure we meet this goal. We will spend the next few weeks reviewing and synthesizing the ideas to refine and enhance our goals into achievable action plans. In challenging times, innovative ideas are critical to success: if you have any ideas, please let us know.

The weekend of September 27th, the Foundation organized and participated in Concours du Soleil, which was a very successful fundraiser. I would like to thank the Cinco Amigos Fund and Jerry and Nancy Roehl for opening their beautiful home for this event. The homegrown tomatoes from Nancy's garden were a special treat! Concours du Soleil has served as a great fund and friend-raiser for the Foundation. Our warm thanks to everyone who attended and helped to make it such a success. Through a special interest in unique cars and a shared interest in philanthropy, we continue to reach further into the community to expand our impact.

With the focus in November of National Philanthropy Month, and as the holiday season approaches, we are reminded of all the things for which we should be thankful. It is in tough times that we become more aware of the gifts around us that are often lost in the daily hustle. This is a time to be more aware of the role we play in others' lives.

I thank you for the important role you play in the Community Foundation and for your continued support.

Sincerely,

Vic Chavez
President

Partners in Philanthropy and Future Fund Memberships

Don’t worry, you didn’t miss it! We have had loads of phone calls from both our Partners in Philanthropy and Future Fund members concerned that they hadn’t received a new membership letter. That’s because the Foundation has just converted from a fiscal year to a calendar year. Letters will be mailed soon, and you won’t miss anything in the interim.

Education

The Community Foundation awarded $101,175 in college financial aid to 72 New Mexico students during our most recent fiscal year. Awards from nine scholarship funds at the Community Foundation range from $700 to $4,000 each and are awarded to students pursuing higher education. For information and deadlines for next year’s financial aid awards, visit www.albuquerquefoundation.org.

Important Foundation Date

Upcoming Event

African Children’s Choir
Popejoy Hall

Sunday, November 16, 7:30 pm

Members of the Foundation’s Future Fund and Family Philanthropy will be attending the performance of the African Children’s Choir. The Choir has performed worldwide, spreading hope and joy to audience members. A reception will be held for our guests prior to the show. If you are interested in purchasing tickets, and we encourage you to bring your children, contact Cathy Cavanaugh at the Foundation at 505.883.6240.
Letter from the Executive Director

Together We Are Making a Difference

It is difficult to stop and imagine what it is like to have no control over our surroundings, how people treat us, whether we receive the basics of food and shelter. That lack of power is the plight of one in four children and one in six aging adults living in New Mexico. Last year, the Community Foundation was asked to join with other foundations, businesses and individual donors in a collaboration entitled the New Mexico Plan to End Hunger. The goal of the Plan is to move New Mexico’s national ranking from #1 to #5 in food insecurity by affecting 35,000 New Mexicans over three years.

Visionary work requires money. As the Foundation’s Trustees evaluated the plan, they were impressed with the amount of money that could be leveraged in Federal (USDA) dollars to feed New Mexicans and by the number of participants in the program. After careful consideration, the Board voted to contribute $300,000 over three years to the Plan. This first year, our funds are being used to help with the operation of the Roadrunner Food Bank Mobile Food Pantry.

The Mobile Food Pantry delivers nutritious and much needed food directly to hungry people. A tractor and refrigerated trailer brings food to communities and areas that may not have access to food support programs or where food pantries or feeding programs do not exist.

A second component of the Plan is the Intergenerational Summer Food Program (ISFP). During the school year, vulnerable children receive USDA-sponsored free and reduced-price meals and snacks as part of the school day, but in the summer months 156,000 children are at risk for hunger. Seniors are another vulnerable population. In our state, one in eight seniors does not know where his or her next meal will come from and many are prone to loneliness and isolation. (This past summer, the ISFP provided food to 5,600 children, and 250 seniors volunteered across 37 sites.) Over 229,000 meals were served, and equally important, the USDA participated with $265,000 in funding that was leveraged through the Plan! Many Foundation donors supported the ISFP, including the Foundation’s young donor group, The Future Fund.

Fulfilling the need for direct services such as the Plan to End Hunger is especially critical today. However, it is important to know that our generous donors balance their support with grants in the arts, environment, health and cultural institutions that contribute to our community’s quality of life.

We sincerely thank the individuals, families and businesses who conduct their charitable giving through the Community Foundation, facilitating the gift of help to thousands of New Mexicans every year. If you are interested in learning more about the Plan to End Hunger, please feel free to contact me at the Foundation office: 505.883.6240.

R. Randall Royster, Esq.
Executive Director

2008 Sets Albuquerque Community Foundation Grant Distribution Record • $3.1 Million Awarded

We are pleased to announce that during the last year, $3.1 million in grants were awarded from our permanent endowment funds through 264 grants to nonprofit organizations and financial aid for 72 students. Grants support the work of agencies with programs in the areas of arts and culture, children and youth at-risk, education, environmental and historic preservation, health and human services.

We are pleased we could increase our level of grant awards by over $850,000 even in difficult economic times. This makes us even more aware of the power of endowed funds. Our spending policy provides for grant distributions in good investment market years and in years that are not as favorable.
**Future Fund Plans an Exciting Year**

The Foundation’s younger donor group, the Future Fund, will kick off another exciting year with its annual membership recruitment celebration in January, 2009. Members and guests will be treated to a night out hosted by 2009 Board members: Shalini and Abinash Achrekar, Shannon Bacon, Will and Melinda Browning, Brian and Aleli Colón, Lauri Ebel, Cori Galles, Ted and Juliana Lowe, Julie Johns, Frank and Lisa McCulloch, Andre and Jennifer Pecastaing, Michael and Jennifer Riordan, Suzanne Strong and Lynn and Craig Trojahn.

If you’re interested in joining the Future Fund or know someone in their mid 40’s or younger who might like to participate, please contact Cathy Cavanaugh at the Community Foundation to be added to the guest list. Future Fund memberships begin at $200 annually, and members are invited to participate in as many annual activities as they are interested in, including social events, biennial grant panels and volunteering for the Foundation’s annual fundraiser, Concours du Soleil.

The Future Fund endowment has grown to over $350,000 and has awarded grants totaling $150,000 since its inception 10 years ago.

*Future Fund members Ian Esquibel, Sarah Newman and Kami Schwing enjoy a game at Isotopes Park. Tickets were donated to the group by PNM Resources.*

**We’re Growing**

We are pleased to announce the additions of **Cassidy Grantham**, CPA, as our new Finance Director, **Vivienne Attaway**, Finance Assistant and **Shuko Kawase**, Office Assistant. **Cassidy** previously worked for Pulakos and Alongi, Ltd. as an audit manager and performed the annual audit of the Foundation’s financial statements for several years. This experience of working with the Foundation and knowledge of the Foundation’s mission statement and interaction with the Foundation’s employees made it easy for Cassidy to transition over as the Finance Director. **Vivienne** decided, after sending her second child to elementary school, to look for a part-time job to keep her finance skills sharp in an organization that works to make the community a better place for everyone. She says it’s nice to wake up and go to work knowing that “you are doing something good each day for your neighbors”. **Shuko** is a fine artist who aspires to find ways for creative individuals to give to the community. In addition to cheerfully answering the phone and coordinating the day-to-day operations of the Foundation, her creative skills in photography and design are a wonderful addition to our growing portfolio of client services.

*Staff L to R:*
Ian Esquibel, Development Associate; Vivienne Attaway, Accounting Associate; Shuko Kawase, Office Assistant; Kelli Cooper, Communications Director; Randy Royster, Executive Director; Nancy Johnson, Program Director; Cassidy Grantham, Finance Director; Cathy Cavanaugh, Development Consultant
Yes! I want to contribute to Albuquerque’s future

Enclosed is my donation of $______________.

All contributions are listed in CF publications.
All gifts are tax deductible to the maximum allowed by law.

Payment:
- Check
- MasterCard
- Visa
- American Express
- Online at www.albuquerquefoundation.org

Make your check payable to:
Albuquerque Community Foundation

Name as it should be listed in CF publications:

_________________________________________ Card #____________
Address __________________________________ Name on card ______________________
City ____________________________________ Expiration date ______________________
State_____________Zip ___________ Billing Zip Code __________________
Phone (___)_____________________ Signature _______________________

My Gift is: Please mail this completed form to: The Foundation P.O. Box 36960, ABQ, NM 87176

- Unrestricted
  (CF may use my gift to meet the most pressing needs)
- To be added to the ____________
  (name of existing endowment fund)
  For Partners in Philanthropy annual fund
- Community Builder ($5,000 and above)
- Ambassador ($2,500-$4,999)
- Benefactor ($1,000-$2,499)
- Partner ($500-$999)
- Friend (any gift up to $499)
  For Corporate Partners in Philanthropy
- Community Builder ($5,000 and above)
- Corporate Ambassador ($2,500-$4,999)
- Corporate Partner ($1,000-$2,499)
- For Future Fund younger donor program
  (a gift of $200 or more)
- I prefer to remain anonymous
  Please contact me:
  - in writing
  - by telephone at (daytime)________ (evening)________
- I want to consider establishing a personal, family
  or corporate fund
- I am interested in making a gift of stock,
  real estate, or retirement assets
- I am interested in receiving information about
  charitable planned or deferred gifts
- I have included Albuquerque Community
  Foundation in my will and my name
  may (may not) be listed with the Heritage Society

If your gift is a memorial, tribute, or for a special occasion, please supply full name and address of person who
should be notified of gift (without reference to amount).

Name ____________________________ Occasion ____________________________
Address __________________________ City ____________________________
State_____________________Zip ___________ Phone (___)____________________
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