



Endowment

A legacy of giving



What is an endowment?

You have the opportunity to benefit the community forever with a permanent endowment when you create a charitable fund through the Albuquerque Community Foundation. Your gift of an endowment provides for investment in the community over time: earnings from your fund are used to make grants addressing community needs. Your gift, and all future earnings from your gift, are a permanent source of community capital that helps to accomplish good work today, in the future, and forever.

Legacy and stability.

Donors who create endowments may make a difference in their communities during their lifetimes and, at the same time, provide a gift that lasts forever. Grants will continue to be made in the name of the fund you establish so that your charitable wishes are preserved. If an organization receiving grants from your fund ever ceases to exist, grants will continue to be made to an organization that most closely serves your wishes.

Leaders of a nonprofit organization may also look to the Foundation to hold their organization's endowment because they know that having a constant source of funding helps them to respond to emergency needs as well as plan for the future and sustain the good work they do.

Expert help.

When donors or nonprofit organizations work through the Foundation to achieve their charitable goals, they benefit from the expertise of experienced local program staff, community leadership, and investment management.

The Power of Endowment

Known for her independent spirit and generosity, Ida May Cowen was admired by all who knew her. Born in 1896 and the eldest of seven children, Ida May sewed clothes and worked in a dry goods store. Her top priority in life was always to help the less fortunate. A gift from Ida May's estate established an endowment fund with \$55,000 in 1992. Since that time, the fund has awarded over \$45,000, and the current fund balance is \$65,500. [That is the power of endowment.](#)